

In past years, the local Swiss community has generously funded the following scholarships:

Year	Number	Total
2016	11 Scholarships	\$40,500 *)
2015	13 Scholarships	\$49,000 *)
2014	15 Scholarships	\$36,900
2013	14 Scholarships	\$35,000

Generally, Scholarships typically range between \$1,500 and \$4,000, depending on market returns, academic performance and the financial situation of students or their parents, respectively.

*) In 2015 and 2016, each scholarship was augmented with \$500 from the funds donated by friends and the Scherer family on occasion of the Scherers farewell party in July 2014. We expect additional pay-outs from this money in 2017 and 2018.